
GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1
Trustees' report	2 - 20
Governance statement	21 - 23
Statement of regularity, propriety and compliance	24
Statement of trustees' responsibilities	25
Independent auditors' report on the financial statements	26 - 29
Independent reporting accountant's report on regularity	30 - 31
Statement of financial activities incorporating income and expenditure account	32
Balance sheet	33
Statement of cash flows	34
Notes to the financial statements	35 - 62

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023

Members:	P Murray Duncan Murray Di Murray H Hodgson M Smith Appointed 7/2/2022
Trustees:	L Pritchard (Chair) H Hodgson P Connew P Ward L Harris Bronwen Seaton Wood V Reid Ex-Officio (CEO)
Company Secretary:	J Jones
Senior Management Team:	V Reid, CEO G McLaughlin (Gateway Academy), Head of school S Otto (Herringham), Head of School D George (Lansdowne), Head of School C Hall (Tilbury Pioneer), Head of School E Pattison (Gateway Primary), Head of School
Company Name:	The Gateway Learning Community
Registered Office:	Marshfoot Road Grays Essex RM16 4LU
Company Registration Number:	05853746
Independent Auditor:	BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers:	Nat West 17 High Street Grays Essex

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year / period 1st September to 31 August 2023. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The trust operates 1 secondary and 4 primary academies in the Tilbury area of Thurrock. Its academies have a combined pupil capacity of 3000 and had a roll of 3072 in the school census October 2023.

Structure, Governance and Management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of The Gateway Learning Community Trust are also the directors of the charitable company for the purposes of company law. The charitable company operates as The Gateway Learning Community.

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on the preceding pages of this document.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £[10], for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

Subject to the provisions of the Companies Act, every trustee or other officer of the academy shall be indemnified out of the assets of the academy against any liability incurred by them in that capacity in defending any proceedings, whether civil or criminal, in which judgment is given in favour or in which they are acquitted or in connection with any application in which relief is granted to them by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the academy.

Method of Recruitment and Appointment or Election of Trustees

The management of the academy is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association and funding agreement as follows:

- The CEO
- 9 Trustees
- Any trustees appointed by the Secretary of State for Education

The term of office for any trustee is 4 years. The CEO's term of office runs parallel with their term of appointment. Subject to remaining eligible to be a particular type of trustee, any trustee may be reappointed or re-elected.

Policies and Procedures Adopted for the Induction and Training of Trustees

The training and induction provided for new trustees will depend on their individual experience and expertise. An induction will provide training on charity and educational, legal and financial matters. All new trustees are given a tour of the academy and the chance to meet with staff and students. All governors are provided with copies of policies, procedures, minutes, budgets, plans and other documents that they will need to understand their role as trustees and directors of the academy.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, Governance and Management (continued)

Organisational Structure

The Gateway Learning Community is governed by a Board of Directors (which is also the governing body) constituted under the Memorandum and Articles of Association. The directors are responsible for ensuring high standards of corporate governance are maintained. The directors exercise their powers and functions with a view to fulfilling a largely strategic role in the running of the Gateway Learning Community and shall consider any advice given by the CEO, addressing such matters as

- Policy development and strategic development,
- Ensuring sound management and administration of the Gateway Learning Community
- Ensuring compliance with legal requirements
- Ensuring effective internal controls are in operation
- The monitoring of performance,
- Helping the Gateway Learning Community to be responsive to the needs of the parents, carers and the community,
- Setting the Gateway Learning Community's standards of conduct and value, and
- Assessing and managing risk

A full trustee's meeting is held at least once every half term. The CEO assumes the accounting officer role.

The CEO assumes the accounting officer role.

Arrangements for setting Pay and Remuneration of Key Management Personnel

The GLC sets out its procedures for setting executive pay in line with the current Academies Financial Handbook in its Financial Authority and Business Policy with further information of the Pay Committee structure in its Performance Management and Capability Policy. A sub committee of the Board of Directors sets a series of objectives linked to the GLCs current development plan that form the basis of pay decisions for all staff including the CEO and Heads of School. The Board discharges its responsibilities ensuring its approach to pay is transparent, proportionate and justifiable.

Trade Union Facility Time

There is no time spent on Trade Union Facility Time.

Related Parties and other Connected Charities and Organisations

The GLC was founded by the Ormiston Trust. The two organizations share common values and principles which underpin the GLCs philosophy for education

Engagement with Employees (including disabled persons)

The GLC has established a number of elements of communication that are aimed at ensuring our staff have a voice in the Trust's development policies, values and missions. Each school is represented on the GLC Wellbeing Task Group which has been instrumental in introducing a range of benefits for staff including: personal counselling; induction; peer to peer support; Perkbox discount scheme; My Day (an additional entitlement for all staff to elect a day's leave for special events).

The GLC conducts a survey twice per half term where staff are asked to comment on any aspect of work or personal circumstances. Comments where not anonymised are followed through with 1-1 conversations.

GLC Equality statements have been amended, the Trust has signed up to the Race at Work Charter and are exploring promotional materials that create greater diversity to staff.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, Governance and Management (continued)

Engagement with Suppliers, Customers and Other in a Business Relationship with the Trust.

- The Gateway Learning Community is focused on providing high quality education for the community of Tilbury and Chadwell and as such we see this as vital for community regeneration.
- The Gateway Learning Community established a development trust, One Community, which is now a free-standing organisation. This is supported by the GLC that operates to provide a wider range of services within the community. It ranges from CV writing, acting as advocates for the community dealing with the Local Authority etc.
- The GLC has a long-standing relationship with the Port of Tilbury (Tilbury's largest employer) with 3 members of the Port now occupying Board and Local Governing Body positions. The Port of Tilbury supported by the GLC and others has recently successfully applied to the Towns Fund and secured £23M of investment into Tilbury. The former CEO for the Gateway Learning Community is a Town's Fund Board Member overseeing development of a new youth facility.
- The GLC has strong relationships with The Royal Opera House, DP World and relationships with other local companies to ensure students and young people are able to benefit from activities such as business meeting training and business placements.

Objectives and Activities

Objects and Aims

In setting our objectives and planning our activities the trustees have carefully considered the Charity Commission's general guidance on public benefit.

GLC Mission Statement

The GLC's mission is to develop active and thriving citizens within a diverse, truly fair and equal community.

This will be achieved through:

- High quality teaching that deliberately develops the competencies of curiosity, creativity, communication and critical-thinking;
- An inspiring and meaningful curriculum;
- The development of productive relationships by instilling the values of compassion, resilience, responsibility and aspiration to prepare our young people for learning and life;
- A commitment to the wellbeing of our staff;
- A culture of professional generosity, collaboration, challenge and support throughout the GLC;
- The development of effective external partnerships for the benefit and wellbeing of our community.

GLC Development Plan 2023– 2025

In order to achieve the GLC Mission Statement, this plan builds on the priorities of previous plans and forms a part of a 3-year strategic development plan.

Progress towards the plan in 2022-2023 has been evaluated and used to refine the intentions and implementation plans for 2023-2025. The Trust Quality Descriptors have been used as a steer and are highlighted in blue under each intention.

This plan sets out the global intentions for the GLC, with clear impact statements that will be tracked on a termly basis throughout the academic year. Each of the 5 GLC academies has agreed to play its part in achieving these intentions as well as focussing on additional, locally agreed, intentions. All intentions will be monitored by the GLC Progress Boards and the local governing bodies and reported upon directly to the Board of Directors.

In accordance with the articles of association, the academy has adopted a "Scheme of Government" approved by the Secretary of State for Education.

The Scheme of Government specifies, amongst other things, that the Trust will be at the heart of their community/communities promoting community cohesion and sharing facilities; the basis for admitting students to the Trust, that the curriculum should be broad and balanced; there will be an emphasis on the needs of individual pupils including pupils with SEN; the basis for charging pupils.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and Activities (continued)

Objects and Aims (continued)

GLC Equalities Statement

The GLC's commitment to equality is enshrined in our mission statement to develop active and thriving citizens within a diverse, truly fair and equal community.

We aim to be a vibrant, innovative and highly successful organisation: the place of choice to work and to learn. Across the 5 academies of the GLC, we pledge that everyone enjoys an equality of opportunity. We will work tirelessly to ensure that individual different characteristics including age, ethnicity, socio-economic background, academic ability, disability, gender, religious beliefs, sexual orientation are not discriminated against in any way. We will create environments characterised by mutual respect where difference is celebrated and where individual differences don't act as a barrier to success.

Objectives, Strategies and Activities

As a Trust we make the best use of our skills, expertise and experience with regards to the improving the quality of education and contributing positively to our community. In order to achieve this, we have adopted the following areas to develop:

Intent	Impact
<p>1. Teaching and Learning Have high quality teaching that deliberately develops the primary 'GLC's' [competencies of curiosity, creativity, communication and critical thinking] in every lesson, every day.</p>	<p>T1. All stakeholders understand the mission, values and competencies. T2. Leadership is evaluated and judged to be good or better. T3. The quality of education is judged to be good or better. T4. All teachers will develop and implement their repertoire of teaching strategies so that the impact on learning is accelerated. T4. 85% retention of staff. T5. 80% vacancies filled without agency support.</p>
<p>2. Curriculum Have access to: A curriculum that develops young people as active and thriving citizens within a diverse, truly fair and equal community.</p>	<p>C1. Leadership is evaluated and judged to be good or better. C2. Trust leadership is evaluated and judged to be good or better. C3. The curriculum is judged to be good or better, areas of outstanding practice are identified. C4. Attainment and progress are in line with the national average C5. The outcomes for disadvantaged and SEND pupils are in line with their peers [taking pupils' specific needs into account] C6. All leaders are clear about expectations. Exemplification documents are created. C7. Personal Development is good and has increasing elements of outstanding.</p>
<p>3. Literacy Talk confidently and communicate thoughts and feelings through speaking and writing. Read with fluency and understanding for enjoyment and to gain knowledge.</p>	<p>L1. Leadership is evaluated and judged to be good or better. L2. The quality of education is judged to be good or better. L3. End of Key Stage targets are met. L4. Surveys and pupil conferencing demonstrates that more children are reading for pleasure. L5. 90% of pupils will meet the physical, linguistic, cognitive, social and emotional oracy framework objectives. L6. All pupils will develop language skills that meet their needs in order to reach targets in phonics, grammar, reading and writing. L7. All children on a speech and language programme [detailed by a Speech and Language Therapist, SaLT] will make sustained rapid progress from a baseline assessment [shown through termly assessments].</p>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

<p>4. Personal Development Have a personal development programme that promotes the extensive development of all pupils, monitors strong uptake, works in partnership and shares widely.</p>	<p>PD1. The leadership of personal development is judged to be at least good with elements of outstanding. PD2. Personal Development is judged to be at least good and elements of outstanding are developing. C8. At least 70% of all young people have taken part in an extra – curricular activity during the year. C9. The number of disadvantaged and SEND pupils is in line or exceeds non disadvantaged participation. PD3. All stakeholders are able to articulate and demonstrate the mission, values and competencies/character. PD4. At least 85% of parents' feedback [questionnaires] is positive [see action plans for specific detail]. PD5. Pupils are developing as active, thriving citizens as evidenced in pupil conferencing and surveys.</p>
<p>5. Additional and Different A comprehensive and ambitious additional and different strategy for all student groups.</p>	<p>AD1. The leadership of SEND, More Able, EAL, Disadvantaged, SEMH is judged to be good or better. AD2. All published end of key stage targets for SEND/ More able/ Disadvantaged/EAL pupils are achieved. AD3. All interventions demonstrate good progress from a baseline. AD4. Attendance is in line with national and the gap between groups is closing.</p>
<p>6. Early Years Have an excellent start to their journey through the GLC across all aspects of learning and development through a unified approach to Early Years provision.</p>	<p>E1. Leadership is judged to be good or better. E2. End of year GLD and phonics targets are achieved. E2. The quality of provision in the EYFS is judged to be good or better. E3. Children make good progress and gaps are closed. E4. An effective system is implemented that tracks progress from starting points to the End of Key Stage 2. E5. Parents [through parental surveys and focus groups] say they feel confident and able to support their children effectively before and once they have started school.</p>
<p>7. Support Services Be part of a Trust that makes effective use of centralised processes and back-office functions to empower schools to focus on improving the quality of education.</p>	<p>SS1. Heads and SLT feel well supported and are able to focus on teaching and learning. SS2. Staff attendance is 96% or better. SS5. 95% of staff take their My Day. SS6. Financial resources are used efficiently, effectively and with probity. SS7. All statutory and legal requirements, including finance, safeguarding and health and safety are complied with;</p>
<p>8. Reputation, Communication and Marketing Be part of a Trust that delivers its stated mission, operates under an agreed set of values, improves upon its best and 'makes the weather'</p>	<p>R1. Reach and impressions are monitored and increase by 100% R2. The websites are current, compliant and useful R3. Partnerships are further developed, the GLC is a hub for high quality provision in Thurrock. R5. Staff and pupils and parents have pride in their school and the GLC. R6. The reputation of the GLC continues to improve and is reflected in recruitment and retention of staff and pupils.</p>
<p>9. Expansion and Growth Be part of a strong Trust that explores opportunities for growth and expansion in order to develop our wider civic responsibility and advance education for the public good in the communities we serve.</p>	<p>G1. The GLC is sustainable and contributes to the Public Good and builds strong systems to address disadvantages and improve the quality of education for all pupils. G1. The GLC is sustainable and contributes to the Public Good and builds strong systems to address disadvantages and improve the quality of education for all pupils. G2. 30 pupils are recruited to start at Pioneer during the autumn term 2024 or before.</p>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

<p>10. Sustainability A sustainability strategy to create the conditions for students to be active and thriving citizens.</p>	<p>S1 The GLC is zero carbon by 2030. S2. Young people understand the importance of acting together to stop the effects of climate change and achieve the eco schools award.</p>
--	--

Ofsted Outcomes

Ofsted Outcomes	Gateway Academy	Gateway Primary Free	Herringham	Lansdowne	Tilbury Pioneer
Report Published	Good April 2019	Good July 2019	Good June 2022	Good April 2022	Good Sept 2022
Due Date + Self Evaluation	Good By Sept 2024	Good By Sept 2024	Good By Sept 2027	Good By Sept 2027	Good By Sept 2027
Review Date	12-13.03.24	19-20.09.23	15-16.11.23	22-23.01.24	04-05.03.24
2022-23 Judgments					
Review Outcome	Good	Good	Good	Good	Good
Quality of Education	Good	Good	Good	Good	Good
Behaviour and Attitudes	Good	Good	Good	Good	Good
Personal Development	Good	Good	Good	Good	Good
Early Years		Good	Good	Good	Good
Leadership and Management	Good	Good	Good	Good	Good

Attendance

	2022-2023		Context
	% Attendance	% PA	Attendance
Primary National Average	94.0	17.2	
Gateway Primary Free School	91.3	20.8	Removing Traveller & Dual Roll pupils Attendance = 94.2% PA = 16.9%
Herringham	93.7	17.0	By removing 3 pupils (Dual roll, medical & reduced timetable) Attendance = 94.1%
Lansdowne	93.5	18.7	By removing 4 pupils (Medical & historic family issues) Attendance = 94.0%
Pioneer	93.1	21.0	Extended illness impacting on large numbers of pupils & already doubled absence due to unauthorised holidays
Secondary National Average	90.7	28.3	
Gateway	93.6	15.3	Above National

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Admissions

Secondary

GA	Number on Roll in September 2022	Number on Roll As at 19.06.23	Pending Spaces *	PAN	Number on the waiting list after pending removed
Year 7	218	226	1	210	3
Year 8	202	207	-	210	2
Year 9	200	208	0	210	1
Year 10	242	240	0	241	0
Year 11	210	200	0	210	0
Total	1072	1081	1	1080	6

Primary

Year Group Reception	Number on Roll in September 2022	Number on Roll As at 14.06.23	Pending Spaces	Spaces after pending	Number on waiting list across the trust after pending removed	Information to Consider
LPA	86	90	0	0	5	1 application on the waiting list has refused other GLC schools and wishes to wait for TPA. 1 applicant has declined HPA even though there is a space and wishes to wait for a space in another year group as she has another child that requires a space where the year group is full. 3 are attending LPA while they remain on the waiting list for TPA as the children have siblings at TPA.
HPA	50	52	2	6		
GPFS	47	52	0	8		
TPA	59	60	0	0		
Total	86	90	0	0		
Year 1					11	Year 1 will be full across the trust
LPA	85	90	0	0		
HPA	58	60	0	0		
GPFS	57	60	0	0		
TPA	57	60	0	0		
Total	85	90	0	0		
Year 2						Year 2 will be full across the trust.
LPA	90	89	1	0		
HPA	59	60	0	0		
GPFS	55	59	1	0		
TPA	55	60	0	0		

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Year Group Reception	Number on Roll in September 2022	Number on Roll As at 14.06.23	Pending Spaces	Spaces after pending	Number on waiting list across the trust after pending removed	Information to Consider
Total	258	268	2	0	4	
Year 3						
LPA	89	90	0	0		Year 3 will be full across the trust
HPA	59	59	1	0		
GPFS	57	59	1	0		
TPA	59	60	0	0		
Total	264	268	2	0	12	
Year 4						
LPA	89	90	0	0		5 children on the waiting list and want to remain on the waiting list for their first choice
HPA	59	60	0	0		
GPFS	59	59	1	0		
TPA	57	59	1	1		
Total	264	268	2	1	5	
Year 5						
LPA	89	90	0	0		Year 5 will be full across the trust
HPA	59	59	1	0		
GPFS	60	59	1	0		
TPA	58	59	1	0		
Total	266	267	3	0	15	
Year 6						
LPA	84	85	1	4		TPA are 3 form entry in Year 6. One child on the waiting list is currently going through Thurrock SEND.
HPA	58	59	0	1		
GPFS	57	60	0	0		
TPA	77	78	12	12		
Total	276	282	13	17	1	

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Secondary Overall Attainment and Progress Scores

	Actual Attainment Scores	N.A. 2022		Actual Progress Scores	N.A. 2022
All	43.88	48.70	All	+0.23	-0.03
PP	38.51	37.50	PP	+0.14	-0.55
Non -PP	47.39		Non-PP	+0.29	
Gap	8.88		Gap	0.16	

Progress 8 of Key Student Groups

+0.24 is the progress 8 score in the un-validated league table. 2022 National average P8 was -0.03 and the local authority was -0.19. New national average **validated data will be released not until 20th October 2023**

	2017	2018	2019	2022	2023	2022 v 2023
Overall	0.08	-0.13	-0.25	-0.76*	0.23	+0.99
Girls	0.08	-0.04	-0.16	-0.56	0.10	+0.66
Boys	0.08	-0.21	-0.33	-0.99	0.35	+1.34
Dis	-0.59	-0.25	-0.68	-0.79	0.14	+0.92
Non-Dis	-0.19	0.42	0.26	-0.74	0.29	+1.03
EAL	0.93	0.83	0.99	0.28	0.89	+0.61
More Able**	-0.13	-0.08	-0.10	-0.74	0.35	+1.09
SEN				-1.04	-0.19	+0.85

*Contextual explanation

**More Able uses the High Prior Attainers figure

Notes

- Headline measure of P8 exceeded 2022 by nearly one grade but also +0.3 higher than contextual P8 achieved when including English Literature/RE.
- Boys have closed the gap on girls and are now outperforming them for both progress and attainment
- EAL are our highest key group and are even outperforming the more able cohort
- Disadvantage students have significantly closed the progress gap. Disadvantage students are achieving over a half a grade better than the National Average.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Maths and English Grade 4 +

		Historic										
		2017 %	2018 %	2019 %	2020 % Teacher Assessed	2021 % Teacher Assessed	2022 % Actual	2023 % Target	2023 Actual	2022 vs 2023 % Actual	2023 National Average [NA] %	
Basics	All	48	59	55	70	68	56 (59)*	62	65	+9	TBC	
	Boys	46	63	48	61	66	47 (50)	63	66	+19		
	Girls	50	55	62	79	69	64 (67)	60	63	-1		
	PP	32	43	36	65	48	44 (48)	48	54	+10		
	Non-PP	66	73	64	73	78	64 (68)	71	71	+7		
English	All	52	69	64	75	74	60 (64)	70	72	+12	64	
	Boys	48	56	57	70	69	50(55)	68	70	+20		
	Girls	58	69	72	80	77	69 (71)	70	75	+6		
	PP	37	53	54	70	55	48 (51)	58	60	+12		
	Non-PP	70	80	69	78	83	68 (73)	77	80	+12		
Maths	All	62	69	66	80	75	69	70	74	+5	61	
	Boys	61	77	63	73	76	66	69	78	+12		
	Girls	63	60	70	89	75	73	71	70	-3		
	PP	48	55	46	78	55	58	61	64	+6		
	Non-PP	77	79	77	82	85	78	76	81	+3		

*Brackets include English Literature Results

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Maths and English Grade 5 +

		Historic									
		2017 %	2018 %	2019 %	2020 % Teacher Assessed	2021 % Teacher Assessed	2022 % Actual	2023% Target	2023 % Actual	2022 vs 2023 % Actual	2023% National Average [NA]
Basics	All	32	38	34	47	43	34 (38)*	45	44	+10	TBC
	Boys	27	38	32	37	42	29 (34)	50	50	+21	
	Girls	36	38	36	58	44	38 (41)	39	38	0	
	PP	20	23	18	42	26	27 (30)	33	33	+6	
	Non-PP	46	50	42	50	52	39 (43)	52	50	+11	
English	All	40	50	43	56	54	41 (46)	57	54	+13	48
	Boys	35	45	37	45	48	33 (20)	57	59	+26	
	Girls	46	54	49	67	59	49 (54)	57	49	0	
	PP	28	37	31	46	32	32 (36)	48	44	+12	
	Non-PP	55	59	48	62	65	49 (53)	63	61	+12	
Maths	All	43	48	45	61	53	43	54	56	+13	43
	Boys	44	52	45	55	56	40	61	62	+22	
	Girls	41	44	45	68	51	45	47	50	+5	
	PP	28	36	25	55	34	37	41	40	+3	
	Non-PP	60	58	56	65	63	47	30	66	+19	

*Brackets include English Literature Results

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Maths and English Grade 7+

		Historic										
		2017%	2018%	2019%	2020% Teacher Assessed	2021 % Teacher Assessed	2022 % Actual	2023 % Target	2023 % Actual	Trend 2022 v 2023	2023 % National Average [NA]	
Basics	All	5	8	10	15	13	7 (9)*	15	12	+5	15	
	Boys	6	10	9	11	11	7 (9)	15	14	+7		
	Girls	5	5	11	19	15	7 (8)	14	10	+3		
	PP	2	3	3	7	6	7 (8)	11	8	+1		
	Non-PP	9	11	14	19	18	8 (9)	17	15	+7		
English	All	9	13	14	15	25	11 (13)	21	19	+8	16	
	Boys	6	13	10	12	20	9 (11)	20	18	+9		
	Girls	13	14	19	19	28	13 (15)	23	20	+7		
	PP	3	5	4	7	12	14 (16)	17	10	-4		
	Non-PP	16	20	20	20	31	9 (11)	24	25	+16		
Maths	All	15	20	17	27	21	14	24	18	+4	17	
	Boys	14	27	19	27	22	15	26	21	+6		
	Girls	16	13	15	27	21	13	22	15	+2		
	PP	10	13	6	19	8	10	17	13	+3		
	Non-PP	21	25	23	32	28	16	28	22	+6		

*Brackets include English Literature Results

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Primary Overall Attainment

KS2 Outcomes

Reading

Reading	All				Disadvantaged				SEND			
	Expected +		Greater Depth		Expected +		Greater Depth		Expected +		Greater Depth	
	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome
Free School	72	73	18	17	71	72	18	17	18	18	0	0
Herringham	68	64	18	21	67	56	7	11	50	30	0	0
Lansdowne	66	60	14	11	53	50	11	7	29	33	7	0
Pioneer	73	64	13	14	66	60	5	8	40	41	10	0

Reading Comparison

Reading	Previous Test [+/-] Actual		End KS1 [+/-]		Board Target [+/-]		2021-2022 SATs		National Average	
	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS *against last year's national average
Free School	-4	-3	+11	0	+1	-1	+2	-7	0	-11
Herringham	+4	+2	-2	-7	-4	+3	-5	0	-9	-7
Lansdowne	=	=	-3	-3	-6	-3	-4	-3	-13	-17
Pioneer	-4	-9	-9	-6	-9	+1	+9	-9	-9	-14

Writing

Writing	All				Disadvantaged				SEND			
	Expected +		Greater Depth		Expected +		Greater Depth		Expected +		Greater Depth	
	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome
Free School	72	75	13	23	71	72	21	24	9	36	0	9
Herringham	78	72	21	14	74	67	4	7	44	20	0	0
Lansdowne	73	70	13	11	60	54	7	2	29	27	0	0
Pioneer	71	69	13	14	69	67	5	8	32	32	5	5

Writing Comparison

Writing	End KS1 [Writing] [+/-]		Board Target [+/-]		2021-2022 SATs		National average	
	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS *against last year's national average
Free School	+18	+15	+3	+10	-3	-8	+4	+10
Herringham	+8	-5	-6	-7	+3	+9	+1	+1
Lansdowne	+13	+5	-3	-2	+7	+4	-1	-2
Pioneer	+6	=	-2	+1	+4	-6	-2	+1

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

ESPG

English spelling, punctuation & grammar	All				Disadvantaged				SEND			
	Expected +		Greater Depth		Expected +		Greater Depth		Expected +		Greater Depth	
	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome
*Writing indicator												
Free School	72	65	13	25	71	66	21	24	9	27	0	0
Herringham	72	59	21	22	74	56	4	22	44	10	0	0
Lansdowne	73	60	13	17	60	46	7	11	29	20	0	0
Pioneer	71	71	13	31	69	63	5	25	32	36	5	14

ESPG Comparison

Grammar/ Spelling	Previous Test [+/-] Actual		End KS1 [Writing] [+/-]		Board Target [+/-]		2021-2022 SATs		National Average	
	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS *against last year's national average
Free School	+17	+8	+8	+17	-7	+12	+1	-11	-7	-3
Herringham	+6	+8			-13	+8	+2	+10	-13	-6
Lansdowne	-1	+3	+3	+1	-13	+9	+10	+4	-12	-9
Pioneer	=	+6	+6	=	=	+28	+11	+8	-1	+3

Maths

Mathematics	All				Disadvantaged				SEND			
	Expected +		Greater Depth		Expected +		Greater Depth		Expected +		Greater Depth	
	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome
Free School	73	72	17	15	68	76	11	10	18	36	0	0
Herringham	70	67	23	19	70	63	7	7	38	20	0	0
Lansdowne	70	73	11	17	62	59	11	11	21	27	7	7
Pioneer	69	77	13	21	59	69	9	15	35	36	5	5

Maths Comparison

Maths	Previous Test [+/-] Actual		End KS1 [+/-]		Board Target [+/-]		2021-2022 SATs		National Average	
	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS *against last year's national average
Free School	+2	+2	+7	0	-1	-2	-2	+5	-1	-8
Herringham	+3	+9	-2	-7	-3	-4	-2	+3	-6	-3
Lansdowne	+6	+11	+6	+4	+3	+6	+16	+7	=	-7
Pioneer	+7	+3	+8	+6	+8	+8	+4	+9	+5	-2

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Combined

Combined	All				Disadvantaged				SEND			
	Expected +		Greater Depth		Expected +		Greater Depth		Expected +		Greater Depth	
	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome	B	Outcome
Free School	57	62	12	7	57	62	4	7	0	18	0	0
Herringham	61	53	12	7	63	41	4	4	25	0	0	0
Lansdowne	60	54	6	5	44	41	7	4	14	13	0	0
Pioneer	67	59	8	5	59	54	9	2	30	27	0	0

Combined Comparison

Combined R/W/M	End KS1 [+/-]		Board Target [+/-]		2021-2022 SATs		National Average	
	EXS	GDS	EXS	GDS	EXS	GDS	EXS	GDS <small>*against last year's national average</small>
Free School	+12	-1	+5	-5	+2	-3	+3	
Herringham	-11	-7	-8	-5	-5	+5	-6	=
Lansdowne	+4	+1	-6	-1	+12	+2	-5	-2
Pioneer	-2	-8	-8	-3	+7	-5	=	-2

Strategic Report - Achievements and Performance

Going Concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Strategic Report - Financial Review

Finance Review

Most of the Academy's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period ended 31 August 2023 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

Reserves Policy

The Gateway Learning Community currently has consolidated reserves of £2,345m. Some of these reserves have been ringfenced for various projects:

Tilbury Pioneer Old Building Demolition	£100,000
Alternative Provision Monies	£142,000

After Ringfencing this will leave the Gateway Learning Community with Consolidated Reserves of £2,103m.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Reserves Policy (continued)

The definition of reserves in the SORP is 'that part of a charity's income funds that is freely available for its general purposes'. This definition of reserves therefore normally excludes:

- permanent endowment funds
- expendable endowment funds
- restricted income funds
- any part of unrestricted funds not readily available for spending, specifically income funds which could only be realised by disposing of fixed assets held for charitable use

Reserves are therefore the resources the Academy has or can make available to spend for any or all of the Academy's purposes once it has met its commitments and covered its other planned expenditure. More specifically 'reserves' are income which becomes available to the Academy and is to be spent at the Trustees' discretion in furtherance of any of the Academy's objects (sometimes referred to as 'general purpose' income) but which is not yet spent, committed or designated (ie is 'free')

The level of reserves held takes into account the nature of income and expenditure streams, the need to match them with commitments, including future capital projects, and the nature of reserves. The Trustees will keep this level of reserves under review at each board meeting and aim to build and maintain the reserves level by entering into cost effective agreements whilst in keeping with the principal object of the Academy.

Total reserves at the end of the period amounted to £46,866k. This balance includes unrestricted funds (free reserves) of £5,456k, which are considered appropriate for the Academy Trust, and restricted funds of £41,410k.

The amount of designations made in relation to the unrestricted reserves totals is £nil.

Within the reserves policy users should note that, because of accounting for the Local Government Pension Scheme (LGPS), the Trust does not recognise a pension fund asset as at 31 August 2023 (2022: £3,068k deficit). In accordance with the FRS 102 pension report there was a pension asset of £360k as at 31 August 2023.

Users should also note that a surplus or deficit position of the pension scheme would generally result in a cash flow effect for the Trust in the form of an increase or decrease in employers' pension contributions over a period of years. The Trust thus takes this fact into account when reviewing current business plans and budgets, ascertaining how the pension costs might affect budgets in the future. On the basis that increased pension contributions should generally be met from the Trust's budgeted annual income, whilst the deficit might not be eliminated, there should be no actual cash flow deficit on the fund or direct impact on the unrestricted reserves of the Trust due to the recognition of the deficit.

Investment Policy

Investment policies are determined by the Trust Board. This ensures the level of funds the Trust holds can cover any immediate expenditure, without exposing the Trust to additional risk. Should any potential investment opportunity arise this would be escalated to the Trust Board for consideration.

As at 31 August 2023, no investments were held.

Principal Risks and Uncertainties

The Companies Act 2006 s417(3b) requires disclosure of the principal risks and uncertainties facing a company. The Trust is exposed to a number of financial risks including credit, cash flow and liquidity risks. Given the Trust's exposure to financial instruments being limited, the exposure principally relates to bank balances, cash and trade creditors, with limited trade (and other) debtors. The trust's system of internal controls ensures risk is minimal in these areas.

A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the Trust faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Principal Risks and Uncertainties (continued)

The trustees have assessed the major risks to which the Trust is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the Trust, and its finances. The trustees have implemented a number of systems to assess risks that the Academies face, especially in the operational areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and internal financial controls (see below) in order to minimise risk. Where significant financial risk still remains they have ensured they have adequate insurance cover.

The Trust has an effective system of internal financial controls and this is explained in more detail in the Governance Statement.

It should also be noted that procedures are in place to ensure compliance with the health and safety regulations, pertaining to both staff and pupils.

The trustees also are fully aware of their responsibilities to ensure that the trust's estate is safe, well maintained and compliant with the relevant regulations.

Please refer to the Reserves Policy above for a description of the defined benefit pension scheme, in which there was a deficit at 31 August 2023. Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Fundraising

All schools raise funds for a number of registered charities. These funds are raised through Sponsorship and donations; there is no obligation for any child/parent to donate. All funds/donations are given to the relevant charity in a timely manner. Funds are raised through various events held in the school such as non-uniform days, quiz questions etc. This will be developed over future months.

Streamlined Energy and Carbon Reporting

UK energy use and associated greenhouse gas emissions

Annual energy usage and associated annual greenhouse gas ("GHG") emissions are reported pursuant to the Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 ("the 2018 Regulations") that came into force 1 April 2019.

Organisational boundary

In accordance with the 2018 Regulations, the energy use and associated greenhouse gas emissions are for those assets owned or operated within the UK only as defined by the operational control boundary. This includes all five schools controlled during the reporting period and minibuses along with the mandatory inclusion of scope 3 business travel in employee-owned or hire vehicles (grey fleet). The current reporting period marks the first annual SECR completed by Briar Consulting Engineers Ltd. The following report will show a year on year comparison.

Reporting period

The annual reporting period is 1st September to 31st August each year and the energy and carbon emissions are aligned to this period.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Streamlined Energy and Carbon Reporting (continued)

Quantification and reporting methodology

The 2019 UK Government Environmental Reporting Guidelines and the GHG Protocol Corporate Accounting and Reporting Standard (revised edition) were followed. The 2023 UK Government GHG Conversion Factors for Company Reporting were used in emission calculations. The report has been reviewed independently by Briar Consulting Engineers Limited.

The electricity and gas consumption were compiled from invoice records. Mileage claims were used to calculate energy use and emissions associated with owned minibuses and grey fleet. Where data was missing the TM46 benchmarking and direct comparison estimation techniques were used. The Pro-Rata estimation technique was also used to align data to the reporting period. Generally gross calorific values were used except for grey fleet mileage energy calculations as per Government GHG Conversion Factors.

The associated emissions are divided into mandatory and voluntary emissions according to the 2018 Regulations, then further divided into the direct combustion of fuels and the operation of facilities (scope 1), indirect emissions from purchased electricity (scope 2) and further indirect emissions that occur because of Trust activities but occur from sources not owned or controlled by the organisation (scope 3).

Breakdown of energy consumption used to calculate emissions (kWh):

Energy type	2022/23
Mandatory requirements:	
Gas	1,833,678
Purchased electricity from the grid	1,162,436
Transport fuel	87,641
Total energy (mandatory)	3,083,754

NOTE: Figures may not sum due to rounding

Breakdown of emissions associated with the reported energy use (tCO₂e):

Emission source	2022/23
Mandatory requirements:	
Scope 1	335.4
Natural gas	20.8
Company owned vehicles (minibuses)	
Scope 2	240.7
Purchased electricity (location-based)	240.7
Scope 3	1.2
Category 6: Business travel (grey fleet)	1.2
Total gross emissions (mandatory)	598.2

NOTE: Figures may not sum due to rounding

Intensity ratios:	
Mandatory emissions only	
Tonnes of CO ₂ e per pupil	0.200
Tonnes of CO ₂ e per square meter floor area	0.024

NOTE: Figures may not sum due to rounding

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Streamlined Energy and Carbon Reporting (continued)

Intensity ratio

Two intensity ratios are reported showing emissions (tCO₂e) per pupil and per square meter floor area. Emissions per pupil is the recommended ratio for the sector for consistency and comparability and pupil numbers are based on the Autumn 2022 Census. Emissions per square meter floor area is reported to reflect the energy efficiency of the buildings, which are the source of most emissions.

Energy efficiency action during current reporting year

In the current reporting year, the Trust has completed the installation of LED lighting across all schools. This not only enhances the overall brightness and ambience of classrooms and common areas but significantly reduces energy consumption contributing to carbon reduction. Savings from this installation have not been included however LED lighting is renowned for using less energy than other lighting options.

Plans for Future Periods

GLC Development Plan 2022 – 2025

In order to achieve the GLC Mission Statement, this plan builds on the priorities of previous plans and forms a part of a 3-year strategic development plan.

This plan sets out the global intentions for the GLC, with clear impact statements that will be tracked on a termly basis throughout the academic year. Each of the 5 GLC academies has agreed to play its part in achieving these intentions as well as focussing on additional, locally agreed, intentions. All intentions will be monitored each half term by the GLC Progress Boards and reported upon directly to the Board of Directors and the local governing bodies.

Funds Held as Custodian Trustee on Behalf of Others

The Academy Trust and / or its trustees did not act as custodian trustee during the current or previous period.

Auditor

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 18 December 2023 and signed on the board's behalf by:



Lynda Pritchard
Chair of Trustees

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that the Gateway Learning Community Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of trustees has delegated the day-to-day responsibility to the CEO as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The GLC Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 6 times during the 12 month period.

Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings attended	Out of a possible
Hilary Hodgson	6	6
Lynda Pritchard	4	6
Lucy Harris	6	6
Peter Ward	5	6
Bronwen Seaton-Wood	4	6
Paul Connew	6	6
Viki Reid	6	6

Trustees typically also serve on a number of other sub committees as set out in the school website.

The finance committee, is a sub-committee of the main board of trustees. Its purpose is to receive financial monitoring reports from individual academies and consider academy budget proposals for authorisation. It will also review all financial policies including Financial Authority and Business Policy. Internal scrutiny and audit reports will be analysed and discussed at this committee.

Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
Paul Connew	8	8
Peter Ward	4	8
Lynda Pritchard	6	8
Viki Reid	8	8
Jo Jones	8	8

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As accounting officer, the CEO has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Utilising further MAT discounts on subscriptions and other services
- Introducing a new Compliance system to monitor all areas of Premises compliance and ensuring all schools follow the same process

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Gateway Learning Community Trust for the period 1st September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1st September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees
- regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks.

The board of trustees has decided:

- to employ SBM Services as internal auditor

The internal auditor's / reviewer's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems.

On a termly basis, the auditor / reviewer reports to the board of trustees, through the finance committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities and

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework (continued)

annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress. The agreed schedule of work has been delivered as planned. No material control issues were identified as a result of the work undertaken.

Review of effectiveness

As accounting officer, the CEO has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor / reviewer
- the work of the external auditor
- the financial management and governance self-assessment process or the school resource management self-assessment tool
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.
-

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the finance committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees on 18 December 2023 and signed on their behalf by:



Lynda Pritchard
Chair of Trustees



Viki Reid
Accounting Officer

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Gateway Learning Community I have considered my responsibility to notify the Academy Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement in place between the Academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2022, including responsibilities for estates safety and management.

I confirm that I and the Academy Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academy Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.

Viki Reid

Viki Reid
Accounting Officer
Date: 18 December 2023

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 18 December 2023 and signed on its behalf by:



Lynda Pritchard
Chair of Trustees

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
GATEWAY LEARNING COMMUNITY**

Opinion

We have audited the financial statements of Gateway Learning Community (the 'academy') for the year ended 31 August 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
GATEWAY LEARNING COMMUNITY (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
GATEWAY LEARNING COMMUNITY (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the industry and its control environment, and reviewed the academy's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the academy's operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Companies Act and tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.
- We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management, and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
GATEWAY LEARNING COMMUNITY (CONTINUED)**

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jake Lew

Jake Lew (Senior statutory auditor)

for and on behalf of

BKL Audit LLP

Chartered Accountants
Statutory Auditor

35 Ballards Lane
London
N3 1XW

18 December 2023

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO GATEWAY LEARNING COMMUNITY AND THE EDUCATION AND SKILLS FUNDING AGENCY

In accordance with the terms of our engagement letter dated 26 September 2017 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Gateway Learning Community during the year 1 September 2022 to 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Gateway Learning Community and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Gateway Learning Community and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gateway Learning Community and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Gateway Learning Community's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Gateway Learning Community's funding agreement with the Secretary of State for Education dated 1 September 2015 and the Academy Trust Handbook, extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- review of management reporting documents.
- review of Trustees/Governors meeting minutes.
- confirming compliance with the Academy Trust's Scheme of Delegation.
- compliance with delegated authorities.
- consideration of whether any personal benefit has been derived from the Academy Trust's transactions by staff or related parties.
- adherence to tendering policies.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO GATEWAY
LEARNING COMMUNITY AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

BKL Audit LLP

Reporting Accountant

BKL Audit LLP

Chartered Accountants
Statutory Auditor

35 Ballards Lane
London
N3 1XW

Date: 18 December 2023

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Restricted fixed asset funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Note					
Income from:					
Donations and capital grants	3	41	-	907	83
Other trading activities	5	-	670	-	642
Investments	6	36	-	36	2
Charitable activities	4	-	20,986	-	19,405
Total income	77	21,656	907	22,640	20,132
Expenditure on:					
Charitable activities	8	-	21,946	1,579	22,242
Total expenditure	-	21,946	1,579	23,525	22,242
Net income/(expenditure)	77	(290)	(672)	(885)	(2,110)
Transfers between funds	19	(236)	-	236	-
Net movement in funds before other recognised gains/(losses)	(159)	(290)	(436)	(885)	(2,110)
Other recognised gains/(losses):					
Actuarial gains on defined benefit pension schemes	26	-	3,246	-	16,648
Net movement in funds	(159)	2,956	(436)	2,361	14,538
Reconciliation of funds:					
Total funds brought forward	5,615	(6,067)	44,957	44,505	29,967
Net movement in funds	(159)	2,956	(436)	2,361	14,538
Total funds carried forward	5,456	(3,111)	44,521	46,866	44,505

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 35 to 62 form part of these financial statements.

GATEWAY LEARNING COMMUNITY

(A company limited by guarantee)

REGISTERED NUMBER: 05853746

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £000	2022 £000
Fixed assets			
Tangible assets	14	44,407	45,214
		44,407	45,214
Current assets			
Stocks	15	23	23
Debtors	16	613	369
Cash at bank and in hand		2,857	3,185
		3,493	3,577
Creditors: amounts falling due within one year	17	(845)	(996)
Net current assets		2,648	2,581
Total assets less current liabilities		47,055	47,795
Creditors: amounts falling due after more than one year	18	(189)	(222)
Net assets excluding pension asset / liability		46,866	47,573
Defined benefit pension scheme asset / liability	26	-	(3,068)
Total net assets		46,866	44,505
Funds of the Academy			
Restricted funds:			
Fixed asset funds	19	44,521	44,957
Restricted income funds	19	(3,111)	(2,999)
Restricted funds excluding pension asset	19	41,410	41,958
Pension reserve	19	-	(3,068)
Total restricted funds	19	41,410	38,890
Unrestricted income funds	19	5,456	5,615
Total funds		46,866	44,505

The financial statements on pages 32 to 62 were approved by the Trustees, and authorised for issue on 18 December 2023 and are signed on their behalf, by:



Lynda Pritchard
Chair of Trustees

The notes on pages 35 to 62 form part of these financial statements.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £000	2022 £000
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	21	(466)	804
Cash flows from investing activities			
	23	171	(460)
Cash flows from financing activities			
	22	(33)	(33)
Change in cash and cash equivalents in the year		(328)	311
Cash and cash equivalents at the beginning of the year		3,185	2,874
Cash and cash equivalents at the end of the year	24, 25	2,857	3,185

The notes on pages 35 to 62 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following basis:

Leasehold property	-	2%
Furniture and fixtures	-	10%
Computer equipment	-	33%
Motor vehicles	-	33%

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.11 Pensions

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 26, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and capital grants

	Unrestricted funds 2023 £000	Restricted fixed asset funds 2023 £000	Total funds 2023 £000
Donations	41	-	41
Capital Grants	-	907	907
	<u>41</u>	<u>907</u>	<u>948</u>

	Unrestricted funds 2022 £000	Restricted fixed asset funds 2022 £000	Total funds 2022 £000
Donations	23	-	23
Capital Grants	-	60	60
	<u>23</u>	<u>60</u>	<u>83</u>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Funding for the Academy's charitable activities

	Restricted funds 2023 £000	Total funds 2023 £000
DfE/ESFA grants		
General Annual Grant (GAG)	16,330	16,330
Other DfE/ESFA grants		
Pupil Premium	1,740	1,740
UIFSM	155	155
Others	1,351	1,351
	19,576	19,576
Other Government grants		
Local Authority Grants	993	993
	993	993
Other income from the Academy's educational activities	167	167
COVID-19 additional funding (DfE/ESFA)		
Other DfE/ESFA COVID-19 funding	250	250
	250	250
Total 2023	20,986	20,986

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Funding for the Academy's charitable activities (continued)

	Restricted funds 2022 £000	Total funds 2022 £000
DfE/ESFA grants		
General Annual Grant (GAG)	15,746	15,746
Other DfE/ESFA grants		
Pupil Premium	1,583	1,583
UIFSM	161	161
Others	666	666
	18,156	18,156
Other Government grants		
Local Authority Grants	761	761
	761	761
Other income from the Academy's educational activities		
COVID-19 additional funding (DfE/ESFA)	247	247
Other DfE/ESFA COVID-19 funding	241	241
	241	241
Total 2022	19,405	19,405

5. Income from other trading activities

	Restricted funds 2023 £000	Total funds 2023 £000
Hire of facilities	84	84
Catering income	365	365
Sundry income	48	48
Trip income	173	173
	670	670
	670	670

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Income from other trading activities (continued)

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000
Hire of facilities	75	-	75
Catering income	346	-	346
Sundry income	39	-	39
Trip income	148	34	182
	<u>608</u>	<u>34</u>	<u>642</u>

6. Investment income

	Unrestricted funds 2023 £000	Total funds 2023 £000
Investment income	<u>36</u>	<u>36</u>

	Unrestricted funds 2022 £000	Total funds 2022 £000
Investment income	<u>2</u>	<u>2</u>

7. Expenditure

	Staff Costs 2023 £000	Premises 2023 £000	Other 2023 £000	Total 2023 £000
Educational activities:				
Direct costs	15,119	-	1,827	16,946
Allocated support costs	2,201	1,134	3,244	6,579
	<u>17,320</u>	<u>1,134</u>	<u>5,071</u>	<u>23,525</u>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Expenditure (continued)

	Staff Costs 2022 £000	Premises 2022 £000	Other 2022 £000	Total 2022 £000
Educational activities:				
Direct costs	13,544	-	1,487	15,031
Allocated support costs	3,158	941	3,112	7,211
	<u>16,702</u>	<u>941</u>	<u>4,599</u>	<u>22,242</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £000	Support costs 2023 £000	Total funds 2023 £000
Educational activities	<u>16,946</u>	<u>6,579</u>	<u>23,525</u>

	Activities undertaken directly 2022 £000	Support costs 2022 £000	Total funds 2022 £000
Educational activities	<u>15,031</u>	<u>7,211</u>	<u>22,242</u>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Educational activities 2023 £000	Total funds 2023 £000
Staff costs	15,114	15,114
Educational supplies	650	650
Examination fees	96	96
Staff development	77	77
Technology costs	459	459
Other direct costs	300	300
Educational consultancy	245	245
Teaching supply costs	5	5
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	16,946	16,946
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	Educational activities 2022 £000	Total funds 2022 £000
Staff costs	13,501	13,501
Educational supplies	616	616
Examination fees	95	95
Staff development	74	74
Technology costs	267	267
Other direct costs	138	138
Educational consultancy	297	297
Teaching supply costs	43	43
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	15,031	15,031
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational activities 2023 £000	Total funds 2023 £000
Pension finance costs	111	111
Staff costs	2,129	2,129
Depreciation	1,579	1,579
Professional fees	171	171
Recruitment and support	96	96
Maintenance of premises and equipment	337	337
Cleaning	136	136
Energy costs	538	538
Rates	112	112
Insurance	68	68
Security and transport	41	41
Catering	805	805
Bank interest and charges	13	13
Other support costs	342	342
Governance	29	29
Non cash pension costs	67	67
Support staff supply costs	5	5
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	6,579	6,579
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Educational activities 2022 £000	Total funds 2022 £000
Pension finance costs	294	294
Staff costs	1,908	1,908
Depreciation	1,483	1,483
Professional fees	230	230
Recruitment and support	103	103
Maintenance of premises and equipment	279	279
Cleaning	129	129
Energy costs	382	382
Rates	60	60
Insurance	71	71
Security and transport	20	20
Catering	737	737
Bank interest and charges	15	15
Other support costs	216	216
Governance	34	34
Non cash pension costs	1,250	1,250
	<u>7,211</u>	<u>7,211</u>

9. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2023 £000	2022 £000
Operating lease rentals	48	189
Depreciation of tangible fixed assets	1,579	1,483
Fees paid to auditors for:		
- audit	8	15
- other services	2	3
	<u>1,627</u>	<u>1,690</u>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2023	2022
	£000	£000
Wages and salaries	13,114	11,793
Social security costs	1,322	1,200
Pension costs	2,807	2,416
	17,243	15,409
Agency staff costs	10	43
Non cash pension costs	67	1,250
	17,320	16,702

b. Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2023	2022
	No.	No.
Teachers	177	178
Administration and support	236	234
Management	14	16
	427	428

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	16	15
In the band £70,001 - £80,000	2	5
In the band £80,001 - £90,000	4	1
In the band £90,001 - £100,000	1	1
In the band £100,001 - £110,000	1	-
In the band £110,001 - £120,000	1	1
In the band £120,001 - £130,000	-	1
In the band £130,001 - £140,000	1	-

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. Staff (continued)

d. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £1,641,000 (2022 - £867,000).

11. Central services

The Academy has provided the following central services to its academies during the year:

- Finance support and consolidated services
- Site oversight and cover support
- Educational welfare support
- Attendance services
- Speech therapy services
- Educational psychologist services
- Curriculum support
- Extended provision support

The Academy charges for these services on the following basis:

Through the provision of a central fund created from a 5% top slice of each academies budget.

The actual amounts charged during the year were as follows:

	2023	2022
	£000	£000
The Gateway Academy	410	369
The Gateway Primary Free School	126	114
Herringham Primary academy	119	109
Lansdowne Primary Academy	194	213
Tilbury Primary Academy	131	117
Total	980	922

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

12. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2023	2022
		£000	£000
K Sadler, CEO	Remuneration	NIL	70 - 75
	Pension contributions paid	NIL	15 - 20
V Reid, CEO (appointed 1 September 2022)	Remuneration	130 - 135	NIL
	Pension contributions paid	30 - 35	NIL

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

13. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £5,000,000 on any one claim and the cost for the year ended 31 August 2023 was £4,450 (2022 - £4,450). The cost of this insurance is included in the total insurance cost.

14. Tangible fixed assets

	Long-term leasehold property £000	Furniture and equipment £000	Computer equipment £000	Motor vehicles £000	Total £000
Cost or valuation					
At 1 September 2022	55,119	1,989	3,625	76	60,809
Additions	46	394	332	-	772
At 31 August 2023	<u>55,165</u>	<u>2,383</u>	<u>3,957</u>	<u>76</u>	<u>61,581</u>
Depreciation					
At 1 September 2022	11,063	1,352	3,104	76	15,595
Charge for the year	1,102	105	372	-	1,579
At 31 August 2023	<u>12,165</u>	<u>1,457</u>	<u>3,476</u>	<u>76</u>	<u>17,174</u>
Net book value					
At 31 August 2023	<u>43,000</u>	<u>926</u>	<u>481</u>	<u>-</u>	<u>44,407</u>
At 31 August 2022	<u>44,056</u>	<u>637</u>	<u>521</u>	<u>-</u>	<u>45,214</u>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

15. Stocks

	2023	2022
	£000	£000
Clothing	23	23
	<u>23</u>	<u>23</u>

16. Debtors

	2023	2022
	£000	£000
Due within one year		
Trade debtors	24	12
Other debtors	19	43
Prepayments and accrued income	570	314
	<u>613</u>	<u>369</u>
	<u>613</u>	<u>369</u>

17. Creditors: Amounts falling due within one year

	2023	2022
	£000	£000
Other loans	35	35
Trade creditors	14	11
Other taxation and social security	329	292
Other creditors	167	288
Accruals and deferred income	300	370
	<u>845</u>	<u>996</u>
	<u>845</u>	<u>996</u>
	2023	2022
	£000	£000
Deferred income at 1 September 2022	192	393
Resources deferred during the year	145	192
Amounts released from previous periods	(192)	(393)
	<u>145</u>	<u>192</u>
	<u>145</u>	<u>192</u>

At the balance sheet date the academy trust was holding funds received in advance for rates relief income, UIFSM grant income and other income.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

18. Creditors: Amounts falling due after more than one year

	2023 £000	2022 £000
Other loans	189	222
	189	222

19. Statement of funds

	Balance at 1 September 2022 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2023 £000
Unrestricted funds						
General Funds - all funds	5,615	77	-	(236)	-	5,456
	5,615	77	-	(236)	-	5,456
Restricted general funds						
GAG	(3,225)	16,330	(16,216)	-	-	(3,111)
Pupil Premium	-	1,740	(1,740)	-	-	-
Other ESFA funding	-	1,351	(1,351)	-	-	-
LA and other government grants	-	993	(993)	-	-	-
UIFSM	-	155	(155)	-	-	-
General	-	837	(837)	-	-	-
Other DfE/ESFA Covid grant funding	-	250	(250)	-	-	-
Covid grant funding	226	-	(226)	-	-	-
Pension reserve	(3,068)	-	(178)	-	3,246	-
	(6,067)	21,656	(21,946)	-	3,246	(3,111)

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

19. Statement of funds (continued)

	Balance at 1 September 2022 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2023 £000
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	44,957	907	(1,579)	236	-	44,521
Total Restricted funds	38,890	22,563	(23,525)	236	3,246	41,410
Total funds	44,505	22,640	(23,525)	-	3,246	46,866

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds represent grants received for the Gateway Learning Community's operational activities and development.

Restricted fixed asset fund relates to funding received from the DfE, ESFA and private sponsors to carry out works of a capital nature.

Unrestricted funds are funds available to the Governors to apply for the general purposes of the Gateway Learning Community.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2023.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

19. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 August 2022 £000
Unrestricted funds						
General Funds - all funds	5,276	633	(294)	-	-	5,615
GAG	-	-	-	-	-	-
	<u>5,276</u>	<u>633</u>	<u>(294)</u>	<u>-</u>	<u>-</u>	<u>5,615</u>
Restricted general funds						
GAG	(3,046)	15,746	(15,454)	(471)	-	(3,225)
Pupil Premium	-	1,583	(1,583)	-	-	-
Other ESFA funding	-	827	(827)	-	-	-
LA and other government grants	-	761	(761)	-	-	-
Catch-up premium	-	281	(281)	-	-	-
Other DfE/ESFA COVID- 19 funding	-	241	(15)	-	-	226
Pension reserve	(18,172)	-	(1,544)	-	16,648	(3,068)
	<u>(21,218)</u>	<u>19,439</u>	<u>(20,465)</u>	<u>(471)</u>	<u>16,648</u>	<u>(6,067)</u>
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	45,909	60	(1,483)	471	-	44,957
	<u>45,909</u>	<u>60</u>	<u>(1,483)</u>	<u>471</u>	<u>-</u>	<u>44,957</u>
Total Restricted funds	<u>24,691</u>	<u>19,499</u>	<u>(21,948)</u>	<u>-</u>	<u>16,648</u>	<u>38,890</u>
Total funds	<u><u>29,967</u></u>	<u><u>20,132</u></u>	<u><u>(22,242)</u></u>	<u><u>-</u></u>	<u><u>16,648</u></u>	<u><u>44,505</u></u>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

19. Statement of funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2023 were allocated as follows:

	2023	2022
	£000	£000
The Gateway Academy	332	300
The Gateway Primary Free School	94	226
Herringham Primary Academy	435	534
Lansdowne Primary Academy	759	900
Tilbury Pioneer Primary School	725	656
	<hr/>	<hr/>
Total before fixed asset funds and pension reserve	2,345	2,616
Restricted fixed asset fund	44,521	44,957
Pension reserve	-	(3,068)
	<hr/>	<hr/>
Total	46,866	44,505
	<hr/> <hr/>	<hr/> <hr/>

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £000	Other support staff costs £000	Educational supplies £000	Other costs excluding depreciation £000	Total 2023 £000
The Gateway Academy	6,321	1,282	640	1,793	10,036
The Gateway Primary Free School	1,913	200	267	440	2,820
Herringham Primary Academy	1,640	180	175	516	2,511
Lansdowne Primary Academy	3,204	275	251	736	4,466
Tilbury Pioneer Primary School	2,041	197	117	560	2,915
Intercompany costs removed on consolidation	-	-	-	(980)	(980)
LGPS costs	-	67	-	111	178
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,119	2,201	1,450	3,176	21,946
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

19. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	Teaching and educational support staff costs £000	Other support staff costs £000	Educational supplies £000	Other costs excluding depreciation £000	Total 2022 £000
The Gateway Academy	5,954	1,191	870	1,063	9,078
The Gateway Primary Free School	1,593	163	198	300	2,254
Herringham Primary Academy	1,463	147	183	366	2,159
Lansdowne Primary Academy	2,747	246	404	584	3,981
Tilbury Pioneer Primary School	1,787	161	240	477	2,665
Intercompany costs removed on consolidation	-	-	-	(922)	(922)
LGPS Costs	-	1,250	-	294	1,544
	13,544	3,158	1,895	2,162	20,759
	13,544	3,158	1,895	2,162	20,759

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Restricted fixed asset funds 2023 £000	Total funds 2023 £000
Tangible fixed assets	-	-	44,407	44,407
Current assets	5,456	(2,301)	338	3,493
Creditors due within one year	-	(810)	(35)	(845)
Creditors due in more than one year	-	-	(189)	(189)
Total	5,456	(3,111)	44,521	46,866
	5,456	(3,111)	44,521	46,866

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Restricted fixed asset funds 2022 £000	Total funds 2022 £000
Tangible fixed assets	-	-	45,214	45,214
Current assets	5,615	(2,038)	-	3,577
Creditors due within one year	-	(961)	(35)	(996)
Creditors due in more than one year	-	-	(222)	(222)
Provisions for liabilities and charges	-	(3,068)	-	(3,068)
Total	5,615	(6,067)	44,957	44,505

21. Reconciliation of net expenditure to net cash flow from operating activities

	2023 £000	2022 £000
Net expenditure for the year (as per Statement of financial activities)	(885)	(2,110)
Adjustments for:		
Depreciation	1,579	1,483
Capital grants from DfE and other capital income	(907)	(60)
Interest receivable	(36)	(2)
Defined benefit pension scheme cost less contributions payable	67	1,250
Defined benefit pension scheme finance cost	111	294
(Increase)/decrease in debtors	(244)	93
Decrease in creditors	(151)	(144)
Net cash (used in)/provided by operating activities	(466)	804

22. Cash flows from financing activities

	2023 £000	2022 £000
Cash inflows from new borrowing	-	25
Repayments of borrowing	(33)	(58)
Net cash used in financing activities	(33)	(33)

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

23. Cash flows from investing activities

	2023	2022
	£000	£000
Dividends, interest and rents from investments	36	2
Purchase of tangible fixed assets	(772)	(522)
Capital grants from DfE Group	907	60
Net cash provided by/(used in) investing activities	171	(460)

24. Analysis of cash and cash equivalents

	2023	2022
	£000	£000
Cash in hand and at bank	2,857	3,185
Total cash and cash equivalents	2,857	3,185

25. Analysis of changes in net debt

	At 1 September 2022	Cash flows	At 31 August 2023
	£000	£000	£000
Cash at bank and in hand	3,185	(328)	2,857
Debt due within 1 year	(35)	-	(35)
Debt due after 1 year	(222)	33	(189)
	2,928	(295)	2,633

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

26. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Essex County Council. Both are multi-employer defined benefit schemes.

The latest valuation of the TPS related to the period ended 31 March 2020 and the latest triennial valuation for LGPS related to the period ended 31 March 2022. The Trust has received an actuarial report relating to the valuation of the LGPS as at 31 August 2023.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS impacting these financial statements was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the year amounted to £1,593,000 (2022 - £1,403,000).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

26. Pension commitments (continued)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2023 was £1,166,000 (2022 - £960,000), of which employer's contributions totalled £927,000 (2022 - £760,000) and employees' contributions totalled £239,000 (2022 - £200,000). The agreed contribution rates for future years are 12.2 per cent for employers and between 5.5 - 6.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

Essex Pension Fund

	2023	2022
	%	%
Rate of increase in salaries	3.90	3.90
Rate of increase for pensions in payment/inflation	2.90	2.90
Discount rate for scheme liabilities	5.30	4.25
Inflation assumption (CPI)	2.90	2.90
	<hr/> <hr/>	<hr/> <hr/>

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2023	2022
	Years	Years
Retiring today		
Males	20.7	21.0
Females	23.2	23.5
Retiring in 20 years		
Males	22.0	22.3
Females	24.6	24.9
	<hr/> <hr/>	<hr/> <hr/>

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

26. Pension commitments (continued)

Share of scheme assets

The Academy's share of the assets in the scheme was:

	At 31 August 2023	At 31 August 2022
	£000	£000
Equities	9,806	8,309
Debt instrument	216	938
Property	1,320	1,397
Cash and other liquid assets	494	442
Other	5,021	3,681
Total market value of assets	16,857	14,767

The actual return on scheme assets was £712,000 (2022 - £37,000).

The amounts recognised in the Statement of financial activities are as follows:

	2023	2022
	£000	£000
Current service cost	(985)	(2,004)
Interest income	645	238
Interest cost	(756)	(532)
Administrative expenses	(9)	(6)
Total amount recognised in the Statement of financial activities	(1,105)	(2,304)

Changes in the present value of the defined benefit obligations were as follows:

	2023	2022
	£000	£000
At 1 September	17,835	32,298
Current service cost	985	2,004
Interest cost	756	532
Employee contributions	239	200
Actuarial gains	(2,610)	(16,849)
Benefits paid	(348)	(350)
At 31 August	16,857	17,835

GATEWAY LEARNING COMMUNITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

26. Pension commitments (continued)

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2023	2022
	£000	£000
At 1 September	14,767	14,126
Interest income	645	238
Actuarial gains/(losses)	636	(201)
Employer contributions	927	760
Employee contributions	239	200
Benefits paid	(348)	(350)
Administrative expenses	(9)	(6)
At 31 August	16,857	14,767

27. Contingent asset

As at 31 August 2023, the actuarial valuation of the Local Government Pension Scheme was calculated as a surplus of £360K (2022: £3,068K deficit). As this valuation does not give rise to a virtually certain economic benefit for the trust, either in the form of a reduction in future contributions or a cash settlement, any surplus arising on the valuation is recognised solely as a contingent asset.

28. Operating lease commitments

At 31 August 2023 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£000	£000
Not later than 1 year	48	1

29. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

30. Related party transactions

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

No other related party transactions took place in the period of account, other than certain trustees' remuneration and expenses already disclosed in note 12.

31. Post balance sheet event

The supreme court ruling on Harpur vs Brazel (2022) has upheld the ruling impacting holiday pay for part time workers. Employers will now be required to revisit their historical holiday calculations to retrospectively apply this ruling. Whilst this will create a liability for the trust, the government are yet to produce guidance as to the specifics of the calculation required, and hence no accurate provision can currently be made.

Gateway Learning Community

Marshfoot Road, Grays, Essex, RM16 4LU

18/12/2023

Date:

Your ref: **GAT002**

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

Gateway Learning Community

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the academy trust's financial statements and, as relevant, your assurance engagement on regularity for the year ended 31 August 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as Trustees as set out in the terms of your engagement letter, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the academy trust have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit and regularity assurance engagement. We have provided you with unrestricted access to all appropriate persons within the academy trust, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Education and Skills Funding Agency, Department for Education and the Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. We approve all adjustments as set out in Appendix A, and all decisions on issues requiring the exercise of judgement. We believe that those uncorrected misstatements identified during the audit are immaterial

both individually and in aggregate to the financial statements as a whole. A list of these items will also be included in Appendix A, if applicable, together with our reasons for not correcting them.

Internal Control and Fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error and which conform to the requirements both of propriety and good financial management. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and Liabilities

9. The academy trust has satisfactory title to all assets and there are no liens or encumbrances on the academy trust's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
12. We consider that the actuarial assumptions made in connection with the valuation of the deficit on the local government defined benefit pension scheme, are appropriate and representative of the scheme members.

Accounting Estimates

13. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
14. All accounting policies adopted are appropriate for the academy trust and are adequately disclosed.

Loans and arrangements

15. The academy trust has not granted any advances or credits to, or made guarantees on behalf of directors other than those disclosed in the financial statements.

Legal claims

16. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

17. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
18. All relevant correspondence with the academy trusts regulators, including serious incident reports, has been made available to you.

Related parties

19. Related party relationships and transactions, comply with the academy trust's financial regulations, relevant requirements of the Academy Trust Handbook and have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements and guidance set out in the Companies Act 2006, the Charities SORP and the Academies Accounts Direction issued by the Education and Skills Funding Agency.

Subsequent events

20. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

21. We believe that the academy trust's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the academy trusts needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the academy trust's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

22. Grants made by the Department of Education and Education and Skills Funding Agency have been applied for the purposes intended and the Accounting Officer has ensured regular and proper use and value for money of monies received from government.
23. All other grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.
24. The academy trust has not been in receipt of any income relating to the year ended 31 August 2023 other than that recorded within the books.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

We confirm that so far as we are aware, there is no relevant other information needed by you in connection with preparing your reporting accountant's assurance report on regularity of which you are unaware.

Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant audit other information and to establish that you are aware of that information.

Yours faithfully

A handwritten signature in black ink, appearing to be 'James Hill'.

.....
Gateway Learning Community
Signed on behalf of the Board of Trustees

Gateway Learning Community

Marshfoot Road, Grays, Essex, RM16 4LU

18/12/2023

Date:

Your ref: **GAT002**

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

Gateway Learning Community

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as I consider necessary in connection with your assurance report on regularity to Gateway Learning Community and the Education and Skills Funding Agency (ESFA) for the year ended 31 August 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy me that I can make each of the following representations. All representations are made to the best of my knowledge and belief.

General

1. I have fulfilled my responsibilities as accounting officer under the requirements of the funding agreement between Gateway Learning Community and the Secretary of State for Education the Academy Trust Handbook 2022.
2. I acknowledge my personal responsibility to Parliament for the regularity and propriety of the public finances for which I am answerable; for the keeping of proper accounts; for effective internal controls; for prudent and economical administration; for the avoidance of waste and extravagance; for achieving value for money; and for the efficient and effective use of all the resources in my charge.
3. I acknowledge my responsibility to notify the Trustee Board and the ESFA of any instances of material irregularity or impropriety, or non-compliance with the terms of the academy trust's funding agreement and have had due regard to the requirements of the Academy Trust Handbook 2022 in performing this duty.
4. Any instances of material irregularity, impropriety, or non-compliance discovered to date have been notified to the governing body and the ESFA.

5. Significant matters of which you should be aware have been brought to your attention including any instances of irregularity, impropriety or non-compliance with laws and regulations specific to the academy trust's authorising framework.
6. Full and free access has been granted to all records, correspondence, information and explanations that you have considered necessary to enable you to perform your work.

Yours faithfully

Viki Reid

.....
Accounting Officer
Gateway Learning Community